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**CHAIR:**

**WITH  / WITHOUT**

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1st SESSION, 67th GENERAL ASSEMBLY  
Province of Prince Edward Island  
2 CHARLES III, 2023

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**(Bill No. 25)**

**An Act to Amend the Agricultural Insurance Act**

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Hon. Bloyce Thompson  
Minister of Agriculture

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GOVERNMENT BILL

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Andrea MacRae  
Acting King's Printer  
Charlottetown, Prince Edward Island





## AN ACT TO AMEND THE AGRICULTURAL INSURANCE ACT

BILL NO. 25

2023

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BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. **Section 1 of the *Agricultural Insurance Act* R.S.P.E.I. 1988, Cap. A-8.2, is amended**
  - (a) **in clause (g), by the addition of the words “, including an agricultural product as defined in the Livestock Insurance Regulations (EC196/09),” after the words “agricultural product”;**
  - (b) **in subclause (m)(ii), by the addition of the words “or livestock price” after the words “commodity price”; and**
  - (c) **in clause (n), by the deletion of the words “and Land”.**
  
2. (1) **Section 8 of the Act is amended**
  - (a) **by the deletion of the words “, by the Auditor General” and the substitution of the words “by a qualified auditor appointed by the Board”; and**
  - (b) **by renumbering it as subsection 8(1).**
- (2) **Section 8 of the Act is amended by the addition of the following after subsection (1):**

**Appointment of auditor**

  - (2) The Board may appoint a qualified auditor for the purposes of subsection (1).
  
3. **Subsection 16(1) of the Act is amended by the addition of the following after clause (n):**
  - (n.1) defining terms used but not defined in this Act;

## EXPLANATORY NOTES

**SECTION 1** amends section 1 of the *Agricultural Insurance Act* R.S.P.E.I. 1988, Cap. A-8.2, in clause (g) to clarify the definition of “crop”, in clause (n) to update the title of the Minister, and in subclause (m)(ii) to add a reference to losses from livestock price fluctuations as losses that may be insured against in an insurance scheme under the Act.

**SECTION 2** amends section 8 of the Act to authorize the annual audit of the accounts of the Corporation to be conducted by a qualified auditor appointed by the Board, rather than by the Auditor General, and also renumbers it as subsection 8(1). The section also adds a new subsection 8(2) that authorizes the Board to appoint an auditor for the purposes of subsection (1).

**SECTION 3** amends subsection 16(1) of the Act by adding a new regulation-making power that authorizes the Board, with the approval of the Lieutenant Governor in Council, to make regulations that define terms used but not defined in the Act.

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(Bill No. 25)

**An Act to Amend the Agricultural Insurance Act**

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	November 7, 2023
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

**SIGNATURES:**

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Honourable Antoinette Perry, Lieutenant Governor

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Honourable Darlene Compton, Speaker

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Joseph Jeffrey, Clerk

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Hon. Bloyce Thompson  
Minister of Agriculture

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GOVERNMENT BILL

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2023  
1st SESSION, 67th GENERAL ASSEMBLY