

MOTION

No. 62

Practicing life-cycle costing

Michele Beaton gives notice that tomorrow he will move, seconded by Ole Hammarlund, the following motion:

WHEREAS government owns and invests in a variety of long-lasting assets such as schools, office buildings, roads, and other infrastructure;

AND WHEREAS the initial investment to build or acquire an asset represents only a portion of the total cost of owning and operating an asset, while ongoing maintenance and operational costs can add significantly to the total cost of an asset over its lifetime;

AND WHEREAS the failure to consider the costs of assets over their entire life-cycle often results in higher long-term costs;

AND WHEREAS various methods and technologies are available to reduce the long-term costs of assets, including higher building standards;

AND WHEREAS life-cycle costing analysis considers the long-term costs of an asset over its entire lifetime and beyond;

AND WHEREAS the province's current financial practices do not easily accommodate the sometimes higher upfront cost required to build and acquire assets that would have lower life-cycle costs;

THEREFORE BE IT RESOLVED that the Legislative Assembly urge government to use life-cycle costing when making financial decisions;

THEREFORE BE IT FURTHER RESOLVED that the Legislative Assembly urge government to explore financing models that can take better advantage of methods and techniques that reduce the long-term costs of assets.

Signed: Michele Beaton

Signed: Ole Hammarlund

Date: 28 November 2019