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1st SESSION, 67th GENERAL ASSEMBLY  
Province of Prince Edward Island  
2 CHARLES III, 2024

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**(Bill No. 55)**

**An Act to Amend the Securities Act**

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Hon. Bloyce Thompson  
Minister of Justice and Public Safety and Attorney General

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GOVERNMENT BILL

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Andrea MacRae  
Acting King's Printer  
Charlottetown, Prince Edward Island

**For House  
Use Only**

**Prince Edward Island  
Legislative Assembly**

**AMENDMENTS**

<b>ASSEMBLY / SESSION / YEAR</b> 67th General Assembly / 1st / 2024
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TITLE: <b>An Act to Amend the Securities Act</b>
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#	SECTION	AMENDMENT	DATE

NOTED:	CERTIFIED CORRECT:
_____ COMMITTEE CLERK	_____ CHAIR, IN COMMITTEE



## AN ACT TO AMEND THE SECURITIES ACT

BILL NO. 55

2024

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BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. **Section 168 of the *Securities Act* R.S.P.E.I. 1988, Cap. S-3.1, is amended**
  - (a) **in subclause (f)(iii), by the deletion of the word “and” after the semicolon;**
  - (b) **in clause (g), by the deletion of the period and the substitution of the words “; and”;** and
  - (c) **by the addition of the following after clause (g):**
  - (h) respecting the fees payable to the Superintendent for any service or function and respecting the refund of fees.
2. **Subsection 175(1) of the Act is amended by the deletion of the words “such fees as are set out in the Schedule to this Act” and the substitution of the words “the fees that are specified in the regulations”.**
3. **The Schedule to the Act is repealed.**
4. **This Act comes into force on a date that may be fixed by proclamation of the Lieutenant Governor in Council.**

## EXPLANATORY NOTES

**SECTION 1** amends section 168 of the *Securities Act* R.S.P.E.I. 1988, Cap. S-3.1, to add a new clause (h) that provides a power to make regulations respecting fees that are payable to the Superintendent and also respecting the refund of fees.

**SECTION 2** amends subsection 175(1) of the Act to provide that the fees authorized under that subsection are those specified in the regulations rather than those that had been set out in the Schedule to the Act.

**SECTION 3** repeals the Schedule to the Act. The Schedule contained the applicable fees for the purposes of the Act. Those fees will now be specified in the regulations under the Act.

**SECTION 4** provides for the commencement of the Act.



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(Bill No. 55)

**An Act to Amend the Securities Act**

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	February 27, 2024
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

**SIGNATURES:**

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Honourable Antoinette Perry, Lieutenant Governor

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Honourable Darlene Compton, Speaker

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Joseph Jeffrey, Clerk

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Hon. Bloyce Thompson  
Minister of Justice and Public Safety and Attorney General

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GOVERNMENT BILL

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2024  
1st SESSION, 67th GENERAL ASSEMBLY