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1st SESSION, 67th GENERAL ASSEMBLY
Province of Prince Edward Island
2 CHARLES III, 2024

(Bill No. 46)

An Act to Amend the Teachers' Pension Plan Act

Hon. Natalie Jameson
Minister of Education and Early Years

GOVERNMENT BILL

Andrea MacRae
Acting King's Printer
Charlottetown, Prince Edward Island

**For House
Use Only**

**Prince Edward Island
Legislative Assembly**

AMENDMENTS

ASSEMBLY / SESSION / YEAR
67th General Assembly / 1st / 2024

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TITLE: An Act to Amend the Teachers' Pension Plan Act

#	SECTION	AMENDMENT	DATE

NOTED: _____ **CERTIFIED CORRECT:** _____
COMMITTEE CLERK **CHAIR, IN COMMITTEE**



AN ACT TO AMEND THE TEACHERS' PENSION PLAN ACT

BILL NO. 46

2024

BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. (1) **Subsection 8(1) of the *Teachers' Pension Plan Act* R.S.P.E.I. 1988, Cap. T-.01, is amended by the deletion of the words “subsection (2)” and the substitution of the words “subsections (1.1) and (2)”.**
- (2) **Section 8 of the Act is amended by the addition of the following after subsection (1):**
 - Exception**
 - (1.1) The commissioner appointed pursuant to clause 3(3)(d) shall be remunerated for attendance at the meetings of the Commission in accordance with Treasury Board policy.
- (3) **Subsection 8(2) of the Act is amended**
 - (a) **in clause (b), by the deletion of the period and the substitution of a semicolon; and**
 - (b) **by the addition of the following after clause (b):**
 - (c) the remuneration for the commissioner referred to in subsection (1.1).

EXPLANATORY NOTES

SECTION 1 amends section 8 of the *Teachers' Pension Plan Act* R.S.P.E.I. 1988, Cap. T-.01, to provide for the remuneration of the pensioner appointed as a commissioner pursuant to clause 3(3)(d) of the Act for attendance at the meetings of the Commission. This authorization is set out in a new subsection 8(1.1). Subsection 8(1) is amended to refer to this new subsection, and subsection 8(2) is amended to provide that the remuneration to be paid under the new subsection 8(1.1) is another charge on and to be paid out of the assets of the Plan.

(Bill No. 46)

An Act to Amend the Teachers' Pension Plan Act

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	February 27, 2024
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

SIGNATURES:

Honourable Antoinette Perry, Lieutenant Governor

Honourable Darlene Compton, Speaker

Joseph Jeffrey, Clerk

Hon. Natalie Jameson
Minister of Education and Early Years

GOVERNMENT BILL

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