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2nd SESSION, 66th GENERAL ASSEMBLY
Province of Prince Edward Island
1 CHARLES III, 2022

(Bill No. 67)

An Act to Amend the Island Investment Development Act

Hon. Bloyce Thompson
Minister of Economic Growth, Tourism and Culture

GOVERNMENT BILL

Andrea MacRae
Acting Queen's Printer
Charlottetown, Prince Edward Island

**For House
Use Only**

**Prince Edward Island
Legislative Assembly**

ASSEMBLY / SESSION / YEAR 66th General Assembly / 2nd / 2022
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AMENDMENTS

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TITLE: An Act to Amend the Island Investment Development Act

#	SECTION	AMENDMENT	DATE

<p>NOTED:</p> <p>_____</p> <p style="text-align: center;">COMMITTEE CLERK</p>	<p>CERTIFIED CORRECT:</p> <p>_____</p> <p style="text-align: center;">CHAIR, IN COMMITTEE</p>
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AN ACT TO AMEND THE ISLAND INVESTMENT DEVELOPMENT ACT

BILL NO. 67

2022

BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. (1) **Clause 3(1)(b) of the *Island Investment Development Act* R.S.P.E.I. 1988, Cap. I-10.1, is repealed and the following substituted:**
 - (b) the Deputy Minister of Finance, or another member of that Department;
- (2) **Clause 3(1.01)(a) of the Act is repealed and the following substituted:**
 - (a) appoint the Deputy Minister of Economic Growth, Tourism and Culture and the Executive Director of Island Investment Development Inc., and one person specified in clause (1)(b), as members of the board of directors;

EXPLANATORY NOTES

SECTION 1 repeals clause 3(1)(b) of the *Island Investment Development Act* R.S.P.E.I. 1988, Cap. I-10.1, and substitutes a new clause (b) to authorize the appointment of either the Deputy Minister of Finance or another member of that Department as a member of the board of directors of Island Investment Development Inc. This change is consistent with the requirements for the appointment of directors to the board of directors of Finance PEI. The section also repeals clause 3(1.01)(a) of the Act and substitutes a new clause (a) that is consistent with the new clause 3(1)(b).

(Bill No. 67)

**An Act to Amend the Island Investment Development
Act**

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	November 1, 2022
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

SIGNATURES:

Honourable Antoinette Perry, Lieutenant Governor

Honourable Colin LaVie, Speaker

Joseph Jeffrey, Clerk

Hon. Bloyce Thompson
Minister of Economic Growth, Tourism and Culture

GOVERNMENT BILL

2022
2nd SESSION, 66th GENERAL ASSEMBLY