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1st SESSION, 67th GENERAL ASSEMBLY  
Province of Prince Edward Island  
3 CHARLES III, 2024

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(Bill No. 67)

**An Act to Amend the Real Property Assessment Act**

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Hon. Jill Burridge  
Minister of Finance

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GOVERNMENT BILL

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Andrea MacRae  
Acting King's Printer  
Charlottetown, Prince Edward Island

**For House  
Use Only**

**Prince Edward Island  
Legislative Assembly**

**AMENDMENTS**

**ASSEMBLY / SESSION / YEAR**  
67th General Assembly / 1st / 2024

**BILL NUMBER: 67** PAGE No. 2 of 4 PAGES

**TITLE: An Act to Amend the Real Property Assessment Act**

#	SECTION	AMENDMENT	DATE

**NOTED:** \_\_\_\_\_ **CERTIFIED CORRECT:** \_\_\_\_\_  
**COMMITTEE CLERK** **CHAIR, IN COMMITTEE**



## AN ACT TO AMEND THE REAL PROPERTY ASSESSMENT ACT

BILL NO. 67

2024

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BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. (1) **Subsection 1(3) of the *Real Property Assessment Act* R.S.P.E.I. 1988, Cap. R-4, is amended by the addition of the words “on or before December 31, 2024,” after the words “of this Act.”.**
- (2) **Section 1 of the Act is amended by the addition of the following after subsection (3):**  
**Owner-occupied residential property, January 1, 2025, and after**
- (3.1) For the purposes of this Act, on and after January 1, 2025, real property that is assessed as residential property in a person’s name during a calendar year is “**owner-occupied residential property**” in respect of all or part of the calendar year, if that person
  - (a) owned and occupied the residential property; and
  - (b) did not lease or rent any part of the residential property for a period of less than 30 days during that calendar year.

### EXPLANATORY NOTES

**SECTION 1** amends subsection 1(3) of the *Real Property Assessment Act* R.S.P.E.I. 1988, Cap. R-4, to limit the definition of “owner-occupied residential property” to the period prior to December 31, 2024. The section also amends section 1 of the Act by adding a new subsection (3.1) that modifies the definition of “owner-occupied residential property” for the period on and after January 1, 2025.

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(Bill No. 67)

**An Act to Amend the Real Property Assessment Act**

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	November 5, 2024
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

**SIGNATURES:**

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Honourable Dr. Wassim Salamoun, Lieutenant Governor

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Honourable Darlene Compton, Speaker

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Joseph Jeffrey, Clerk

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Hon. Jill Burridge  
Minister of Finance

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GOVERNMENT BILL

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2024  
1st SESSION, 67th GENERAL ASSEMBLY