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2nd SESSION, 66th GENERAL ASSEMBLY Province of Prince Edward Island 71 ELIZABETH II, 2022

(Bill No. 62)

Vaping Products Taxation Agreement Act

Hon. Darlene Compton Minister of Finance

GOVERNMENT BILL

Andrea MacRae Acting Queen's Printer Charlottetown, Prince Edward Island For House Use Only

Prince Edward Island ASSEMBLY / SESSION / YEAR **Legislative Assembly** 66th General Assembly / 2nd / 2022 **AMENDMENTS** BILL NUMBER: 62 PAGE No. 2 of 6 **PAGES** TITLE: Vaping Products Taxation Agreement Act SECTION AMENDMENT DATE NOTED: CERTIFIED CORRECT: COMMITTEE CLERK CHAIR, IN COMMITTEE



VAPING PRODUCTS TAXATION AGREEMENT ACT

BILL NO. 62 2022

BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. Definitions

In this Act,

- (a) "Minister" means the Minister of Finance;
- (b) "vaping products" means vaping products as specified in a vaping products taxation agreement;
- (c) "vaping products taxation agreement" means an agreement implementing a coordinated framework for the taxation of vaping products among the Government of Canada and the governments of participating provinces of Canada, together with any amendments made pursuant to this Act.

2. Administration

The Minister has the general supervision and management of this Act.

3. Vaping products taxation agreement

(1) The Minister, on behalf of the Government and with the approval of the Lieutenant Governor in Council, may enter into a vaping products taxation agreement.

Payments

(2) The Minister may make payments from the Operating Fund in accordance with a vaping products taxation agreement.

Amendments

(3) The Minister, on behalf of the Government and with the approval of the Lieutenant Governor in Council, may from time to time enter into an agreement with the Minister of Finance for Canada on behalf of the Government of Canada to amend a vaping products taxation agreement.

4. Regulations

The Lieutenant Governor in Council may make regulations

(a) defining any word or expression used but not defined in this Act;



(b) respecting any matter or thing the Lieutenant Governor in Council considers necessary or advisable to effectively carry out the intent and purpose of this Act.

(Bill No. 62)

Vaping Products Taxation Agreement Act

STAGE:	DATE:				
1st Reading:	March 24, 2022				
2nd Reading:					
To Committee:					
Reported:					
3rd Reading and Pass:					
Assent:					
SIGNATURES:					
Honourable Antoinette Perry, Lieutenant Governor					
Honourable Colin LaVie, Speaker					
Joseph Jeffrey, Clerk					
Hon. Darlene Compton					
Minister of Finance					
GOVERNMENT BILL					

2022 2nd SESSION, 66th GENERAL ASSEMBLY