



HOUSE USE ONLY

CHAIR:

WITH / WITHOUT

1st SESSION, 67th GENERAL ASSEMBLY
Province of Prince Edward Island
2 CHARLES III, 2024

(Bill No. 47)

An Act to Amend the Public Sector Pension Plan Act

Hon. Jill Burridge
Minister of Finance

GOVERNMENT BILL

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Charlottetown, Prince Edward Island



AN ACT TO AMEND THE PUBLIC SECTOR PENSION PLAN ACT

BILL NO. 47

2024

BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. (1) **Subsection 4.5(1) of the *Public Sector Pension Plan Act* R.S.P.E.I. 1988, Cap. P-32.11, is amended by the deletion of the words “subsection (2)” and the substitution of the words “subsections (1.1) and (2)”.**
- (2) **Section 4.5 of the Act is amended by the addition of the following after subsection (1):**
Exception
 - (1.1) The commissioner appointed pursuant to clause 4(3)(f) shall be remunerated by the Minister for attendance at the meetings of the Commission in accordance with Treasury Board policy.
- (3) **Subsection 4.5(2) of the Act is amended**
 - (a) **in clause (b), by the deletion of the period and the substitution of a semicolon; and**
 - (b) **by the addition of the following after clause (b):**
 - (c) the remuneration for the commissioner referred to in subsection (1.1).

EXPLANATORY NOTES

SECTION 1 amends section 4.5 of the *Public Sector Pension Plan Act* R.S.P.E.I. 1988, Cap. P-32.11, to authorize the Minister to remunerate the pensioner appointed as a commissioner pursuant to clause 4(3)(f) of the Act for attendance at the meetings of the Commission. This authorization is set out in a new subsection 4.5(1.1). Subsection 4.5(1) is amended to refer to this new subsection, and subsection 4.5(2) is amended to provide that the remuneration to be paid under the new subsection 4.5(1.1) is another charge on and to be paid out of the assets of the Plan.

(Bill No. 47)

An Act to Amend the Public Sector Pension Plan Act

<i>STAGE:</i>	<i>DATE:</i>
<i>1st Reading:</i>	February 27, 2024
<i>2nd Reading:</i>	
<i>To Committee:</i>	
<i>Reported:</i>	
<i>3rd Reading and Pass:</i>	
<i>Assent:</i>	

SIGNATURES:

Honourable Antoinette Perry, Lieutenant Governor

Honourable Darlene Compton, Speaker

Joseph Jeffrey, Clerk

Hon. Jill Burridge
Minister of Finance

GOVERNMENT BILL

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